



FCIB INTERNATIONAL CREDIT REPORT

6/10/14

Company Size: LARGE
Business Trend: GROWING
Payments: NO COMPLAINTS
CR Credit Rating: "A" Low risk
Maximum Credit: USD 700,000

STATUS REPORT

SUBJECT: **SAMPLE COMPANY LTD. (IFC)**

Trading As: IFC;
SAMPLE COMPANY LTD.

ADDRESS

Location:

Building: ADDRESS
Street: ADDRESS
Area: Maharashtra
Town: Mumbai 400049
Country: India
Telephone: (+91) (22) ##### / 6506 ##### / 2671 #####
Cellular: (+91) (93) 4212 #####
Fax: (+91) (22) 2628 #####
EMail: info@century.co
Mumbai@century.co
Web Site: www.COMPANY WEBSITE.co

Branch Addresses:

Building: ADDRESS
Area: Madkain Industrial Area
Town: Goa 403404
Country: India
Telephone: (+91) (832) 239 ##### / 239 #####

Building: Survey No. ###/##
Area: Village Parzaili
Town: Silvassa Dadra & Nagarhaveli U.T. 396230

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FCIB INTERNATIONAL CREDIT REPORT

Country: India
Telephone: (+91) (260) 267 ##### / 267 #####

Building: Survey No. ##/##
Street:
Area: Khadoli
Town: Silvassa Dadra & Nagarhaveli U.T. 396230
Country: India
Telephone: (+91) (260) 269 ##### / 309 1426 / 309 1#####

Registered Address:

Building: E-###
Area: E-###, Greater Kailash-1
Town: New Delhi 110048
Country: India

MANAGEMENT

Name: Mr. NAME
Position: Chairman & Managing Director
Gender: Male
Nationality: Indian
Date of Birth: 29/10/1958
Address: India
Languages: English, Hindi

Name: Mr. NAME
Position: Director
Gender: Male
Nationality: Indian
Address: India
Languages: English, Hindi

Name: Mr. NAME
Position: Director
Gender: Male
Nationality: Indian
Address: India
Languages: Hindi, English



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Name: Mr. NAME
Position: Director
Gender: Male
Nationality: Indian
Address: India
Languages: Hindi, English

Name: Mrs. NAME
Position: Director
Gender: Female
Nationality: Indian
Address: India
Languages: English, Hindi

PROFILE

Legal Form: Public Limited Company (PLC)

Year Started: 1996

Date Registered: 18/10/1996

Commercial Register No.: 55-##### Mumbai Commercial Register
Type: Main Status: Active
Issued: 18/10/1996

Other No.: AABCT#####P Pan Number
Type: Main Status: Active

Other No.: MUMT#####A Tan Number
Type: Main Status: Active

All figures are in local currency unless stated. INR (Indian Rupee)



FCIB INTERNATIONAL CREDIT REPORT

Capital:

Capital Authorised: 150,000,000
Capital Paid Up: 80,000,000

No. of Shares: 8,000,000
Value of Share: 10.000

Authorised Capital: INR 150 million in 15 million equity shares of INR 10/- each.

Issued & Paid Up Capital: INR 80 million in 8 million equity shares of INR 10/- each.

All figures are in local currency unless stated. INR (Indian Rupee)

SHAREHOLDERS

		%
Name:	OTHER UNNAMED SHAREHOLDERS	
		20.000

Name: Mr. NAME

Relationship: Owner/Shareholder
Gender: Male
Nationality: Indian
Date of Birth: 29/10/1958
Address: India
Languages: English, Hindi

Name: Mrs. NAME

Relationship: Owner/Shareholder
Gender: Female
Nationality: Indian
Address: India
Languages: English, Hindi



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Name: Mr. NAME
Relationship: Owner/Shareholder
Gender: Male
Nationality: Indian
Address: India
Languages: Hindi, English

Name: Mr. NAME
Relationship: Owner/Shareholder
Gender: Male
Nationality: Indian
Address: India
Languages: Hindi, English

Name: Mr. NAME
Relationship: Owner/Shareholder
Gender: Male
Nationality: Indian
Address: India
Languages: English, Hindi

Totals 20.000

Additional Information on the Directors/Shareholders:

Mr. Name, Chairman & Managing Director, has graduated from Punjab University in 1979 and was later involved in the family business and looking after the manufacturing unit in Mandi Gobindgarh.

In 1986, the very first Induction furnace in Western India was installed in New Mumbai to manufacture Angles and Billets. In the year 1991, an office was opened in London and Dubai for trading in scrap, vessels for demolition and oil field pipes.

In the year 1994-95, he acquired Viraj Alloys Ltd, Tarapur (Maharashtra). This unit produced Stainless Steel. Due the area being declared as green zone in 1996, the base was shifted to Goa under the name of Twenty First Century Wire Rods Ltd.



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AFFILIATE(S)

COMANY MINES

Country: India

COMPANY ENTERPRISES

Town: Goa

Country: India

COMPANY KIRLOSKAR LTD

Town: Bangalore

Country: India

OPERATION

Activities

Manufacturer, exporter and trade of steel and steel products.

Imports materials, machinery and equipment for its own use.

The Subject purchases 49% of its goods from the local market and 51% internationally and sells 75.85% of its products locally and 24.15% internationally.

Production Capacity: 200,000 Metric Tons per year of Goa and Silvassa.

Imports Value: INR 1,012,304,234 (31/03/2010)

Exports Value: INR 488,747,210 (31/03/2010)

The Subject is currently working on a Joint Venture agreement with a Chinese company for putting up 1 million TPA capacity Steel Plant at a cost of INR 10 billion.

UKSIC Code: 51

UKSIC Name: Steel (wholesale) {51.52}

UKSIC Code: 27

UKSIC Name: Structural steel (manufacture) {27.1}

Imports From: Ghana; Madagascar



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Agents For:**SUPPLIERS INCLUDE:**

COMPANY Leyland Ltd
COMPANY India Ltd
COMPANY Case Ltd

Brands Sold:

IFC

Exports To: Japan; China

Methods of Payment: Letters of Credit

The purchasing terms are generally met by Contract, 30 Days, Cash and L/C.

The selling terms are generally met by Contract, 30 Days, Cash and L/C.

The Subject has the following mortgages:

- Bank Ltd., INR 550 million dated 01/02/2013
- Bank Ltd., INR 2 billion dated 05/04/2013
- Bank Ltd., INR 2.7 dated 07/09/2010

No. of Employees

2013 835 (5 directors, 30 head office, 800 laborers)

Certification: **Date/Year Awarded**

ISO 9001:2008 0

Shareholding and investments in other companies including:

COMPANY LTD, India [Ref:#####]



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FINANCIAL INFORMATION

Subject is a company operating in a country where annual accounts and financial results are not required to be filed or to be made available to the public.

All figures are in INR.

Financial Information for period ending 31/03/2012

INCOME STATEMENTS:	31/03/2013	31/12/2012
Total Income	2,899,400,000.00	2,500,000,000.00
Operating income:		
Net income / profit (loss) after Zakat/tax	96,400,000.00	51,400,000.00

FINANCIAL STATEMENT

FINANCIAL DETAILS

Year Ended	31/03/2013	31/03/2012	31/03/2011
NET SALES	2,899,400,000	2,500,000,000	2,021,700,000
Total Operating Income	2,901,900,000	2,502,200,000	2,023,400,000
P B I L D T	260,400,000	189,600,000	141,600,000
Interest & Financial charges	66,600,000	65,300,000	48,500,000
Depreciation	49,000,000	49,000,000	53,900,000
PROFIT BEFORE TAX	144,800,000	75,300,000	39,400,000
PROFIT AFTER TAX	96,400,000	51,400,000	30,700,000

BALANCE SHEET

LIABILITIES	31/03/2011	31/03/2010
	(INR.)	(INR.)
Paid-up Capital	80,000,000	80,000,000
Reserves & Surplus	372,884,446	342,208,872
Secured Loans	355,642,780	223,886,066
Unsecured Loans	138,560,040	11,883,927



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Deferred Tax Liabilities	16,657,679	21,876,497
Current Liabilities	872,123,390	902,875,538
Provisions	70,410,722	62,029,797
TOTAL	1,906,279,057	1,644,760,697
ASSETS	31/03/2011	31/03/2010
	(INR.)	(INR.)
Fixed Assets	355,401,870	343,597,783
Capital W.I.P.	0	44,789,706
Investments	135,050,000	65,050,000
Total Stocks	322,731,567	146,198,193
Sundry Debtors	483,506,020	238,698,144
Cash & Bank Balance	18,313,941	29,860,701
Loans & Advances	591,004,559	776,295,070
Misc.Exp.	271,100	271,100
TOTAL	1,906,279,057	1,644,760,697

Total Investment: INR 947,087,266 (31/03/2011)

Net Worth: INR. 452,884,446 (31/03/2011)

PREMISES

Ownership	Type	Number	Size
n/a	Commercial Unit	1	Unknown
n/a	Factory	2	Unknown
Owned	Administration Offices	1	232 Square Metres
Owned	Factory	1	25000 Square Metres
Owned	Factory	1	40000 Square Metres

REFERENCES

Bank(s)

BANK LTD

Country: India



FCIB INTERNATIONAL CREDIT REPORT

BANK LTD

Country: India

BANK LTD

Country: India

Auditor(s)

company & CO.

Town: Mumbai

Country: India

COMMENT

The Subject is a **LARGE** Public Limited Liability Company which was started in 1996 by a group of investors. It is engaged in the manufacture, export and trade of steel and steel products.

The Subject employs around 835 persons and generated an alleged Annual Income of INR 2.8 billion (USD 490 million) and a Net Profit of INR 96.4 million (USD 1.6 million) as at 31/03/ 2012.

The Subject generated estimated Annual Income of INR 3.5 billion as at 31/03/2013.

Due to uncontrolled misuse of Iron Ore mines in Bellary (Karnataka) and Goa, the Supreme Court of India has suspended Iron Ore mining in several parts of the country.

The Subject is currently working on acquiring Gold, Copper, Iron-Ore and Coal mines in Madagascar.

SPECIAL NOTE

KINDLY NOTE THAT THE NAME PROVIDED IN YOUR ENQUIRY IS A TRADE NAME OF THE SUBJECT AND NOT A SEPARATE ENTITY.

KINDLY NOTE THAT THE ADDRESS PROVIDED FOR THE SUBJECT IN YOUR ENQUIRY IS A BRANCH ADDRESS OF THE SUBJECT.



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Company Size: LARGE
Business Trend: GROWING
Payments: NO COMPLAINTS
CR Credit Rating: "A" Low risk
Maximum Credit: USD 700,000

GLOBAL ECONOMIC CRISIS:

Please note that in the current global economic climate, any credit extended carries a greater than usual risk. This status report is based on normal trading conditions, but it should be noted that all countries without exception are likely to be affected by the economic crisis to a degree depending upon their exposure to the world's financial markets.

Regardless of current and past economic, political, and security situations in the Middle East and North African countries (MENA); there is an overall rise in the country risk for each of these countries. This rise is caused by factors outside the control of their respective countries. The ongoing war on terror, the aftermath of the war on Iraq, the disputes with Iran and Syria, and other factors are increasing the likelihood of political and security instability, and the likelihood of military actions or economic sanctions. In view of these events, and in our opinion, exporters to the MENA region should exercise an appropriate degree of caution.

GENERAL GUIDE TO CREDIT RATING

<u>Company Size</u>	<u>Sales Turnover</u>	<u>Employees</u>	<u>Credit Opinion</u>
SMALL	Up to USD 2 million	Up to 50	Up to USD 75,000
MEDIUM	Up to USD 5 million	Up to 200	Up to USD 300,000
LARGE	Over USD 5 million	Over 200	Over USD 300,000

Business Trend: GROWING/STEADY/DECLINING
over 15 percent yearly growth in Revenues is considered a "Growing"
an increase of up to 15 percent in Revenues is considered "Steady"
a decrease of 1 percent in Revenues or more is considered "Declining"

Payments: PROMPT / NO COMPLAINTS / COMPLAINTS REPORTED

Credit Rating "A" Low risk
"B" Medium risk
"C" High risk
"D" No credit recommended



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CURRENCY: Indian Rupee – INR – per \$1.00 USD

	<i>3/31</i>	<i>6/30</i>	<i>9/30</i>	<i>12/31</i>
2011	45.2854	45.0983	49.4750	54.2859
2012	52.0992	56.8925	52.9158	54.3504
2013	51.4318	59.8960	62.7020	61.8503
2014	59.8828	60.0076	61.5096	

*******END REPORT*******

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