

# Benin



## Total Respondents:

December 2013	16
August 2014	19
June 2015	10

## Sales are primarily to:

Benin	Existing Customers	New Customers
June 2015	11%	0%

## Number of Accounts & Customers in this Country

Benin	0	1-10	11-20	21-30	31-40	41+
December 2013	91%	9%				
August 2014	93%	7%				
June 2015	82%					18%

## Resources Used to Check Credit on Customers:

Benin	Customer Visits	Trade References	Credit Reports	Country Risk Reports	Financial Statements	Bank References
June 2015				100%	100%	

## Documents Used to Confirm the Sale to Customers Before Shipping Product:

Benin	Credit Applications	Purchase Orders	Sales Contract
June 2015		50%	50%

## Top Payment Method:

Benin	PIA Payment in Advance	L/C Letter of Credit	O/A Open Account	D/D Dated Draft	CAD Cash Against Documents	Alternative Methods Of Payment	EFT Seller Initiated	Wire Customer Initiated	Credit Card	Extended Payment Program	Not Applicable
December 2013	50%	50%									
August 2014	50%		50%								
June 2015			100%								

## Open Account, Average Trading Terms/Number of Days

Benin	0 – 30 Days	45 Days	60 Days	90 Days	120 Days	150 Days	150+ Days
December 2013							N/A
August 2014			100%				
June 2015			100%				

## Open Account, Average Payment Delay

Benin	No Delay	Less than 30 Days	30-60 Days	61-90 Days	91+ Days		
December 2013							N/A
August 2014	100%						
June 2015			100%				

## In general, payment delays are due to:

Benin	Responses
June 2015	USD shortages, local legislation

## Advice when doing business in Benin:

Benin	Responses
June 2015	N/A

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How many key accounts with large balances are past due:

Benin	June 2015
Less than 1%	67%
Between 1 -5%	
Between 6 – 10%	
About 25%	33%
About 33%	
About 50%	
About 60%	
About 75%	
About 100%	

Average Number of Key Accounts with Large Past Due Balances:

Benin	1 - 5	6 - 10	11- 20	20+	
December 2013	N/A				
August 2014	N/A				
June 2015					