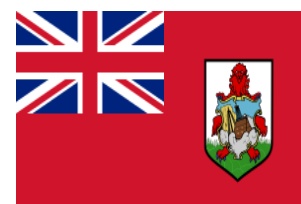


Bermuda



Total Respondents:

November 2013	41
July 2014	14
August 2015	

Number of Accounts & Customers in this Country

Bermuda	0	1-10	11-20	21-30	31-40	41+
November 2013	65.6%	31.3%				3.1%
July 2014	58.33%	41.67%				
August 2015						

Top Payment Method

Bermuda	PIA Payment in Advance	L/C Letter of Credit	O/A Open Account	D/D Dated Draft	CAD Cash Against Documents	Alternative Methods Of Payment
November 2013	27.3%	9.1%	63.6%			
July 2014			100%			
August 2015						

Open Account, Average Trading Terms/Number of Days

Bermuda	0 - 30 Days	45 Days	60 Days	90 Days	120 Days	150 Days	150+ Days
November 2013	50.0%	16.7%	16.7%	16.7%			
July 2014	66.67%			33.33%			
August 2015							

Open Account, Average Payment Delay

Bermuda	No Delay	Less than 30 Days	30-60 Days	61-90 Days	90+ Days		
November 2013	14.3%	71.4%	14.3%				
July 2014		66.67%	33.33%				
August 2015							

Alternative Methods of Payment

Bermuda					
November 2013	No methods listed by participants				
July 2014	No methods listed by participants				
August 2015					

Average Number of Past Due Accounts (>\$25K)

Bermuda	1 - 5	6 - 10	11 - 20	20+	
November 2013	0%				
July 2014	0%				
August 2015					