

# Canary Islands



## Total Respondents:

|               |    |
|---------------|----|
| December 2013 | 16 |
| August 2014   | 19 |
| April 2015    |    |

## Number of Accounts & Customers in this Country

| Canary Islands | 0   | 1-10 | 11-20 | 21-30 | 31-40 | 41+ |
|----------------|-----|------|-------|-------|-------|-----|
| December 2013  | 80% | 20%  |       |       |       |     |
| August 2014    | 93% | 7%   |       |       |       |     |
| April 2015     |     |      |       |       |       |     |

## Top Payment Method

| Canary Islands | PIA<br>Payment in Advance | L/C<br>Letter of Credit | O/A<br>Open Account | D/D<br>Dated Draft | CAD<br>Cash Against Documents | Alternative Methods Of Payment |
|----------------|---------------------------|-------------------------|---------------------|--------------------|-------------------------------|--------------------------------|
| December 2013  |                           | 67%                     | 33%                 |                    |                               |                                |
| August 2014    |                           |                         | 100%                |                    |                               |                                |
| April 2015     |                           |                         |                     |                    |                               |                                |

## Open Account, Average Trading Terms/Number of Days

| Canary Islands | 0 – 30 Days | 45 Days | 60 Days | 90 Days | 120 Days | 150 Days | 150+ Days |
|----------------|-------------|---------|---------|---------|----------|----------|-----------|
| December 2013  |             |         | 100%    |         |          |          |           |
| August 2014    |             |         |         | 100%    |          |          |           |
| April 2015     |             |         |         |         |          |          |           |

## Open Account, Average Payment Delay

| Canary Islands | No Delay | Less than 30 Days | 30-60 Days | 61-90 Days | 90+ Days |  |  |
|----------------|----------|-------------------|------------|------------|----------|--|--|
| December 2013  | 100%     |                   |            |            |          |  |  |
| August 2014    |          |                   |            |            | 100%     |  |  |
| April 2015     |          |                   |            |            |          |  |  |

## Alternative Methods of Payment

| Canary Islands |                                   |  |  |  |  |
|----------------|-----------------------------------|--|--|--|--|
| December 2013  | No methods listed by participants |  |  |  |  |
| August 2014    | No methods listed by participants |  |  |  |  |
| April 2015     | No methods listed by participants |  |  |  |  |

## Average Number of Past Due Accounts (>\$25K)

| Canary Islands |                             |  |  |  |  |
|----------------|-----------------------------|--|--|--|--|
| December 2013  | None listed by participants |  |  |  |  |
| August 2014    | None listed by participants |  |  |  |  |
| April 2015     | None listed by participants |  |  |  |  |